



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 APRIL 2021

During the month of April 2021, net domestic short-term loans increased by R9 416 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R26 649 million.

National Revenue Fund receipts of R596 million were recorded resulting from revaluation profits on foreign currency transactions, premiums on debt portfolio restructuring and premiums on bond transactions. In addition, National Revenue Fund payments of R568 million were incurred resulting from losses on Gold and Foreign Exchange Contingency Reserve Account (GFECRA) and premiums on debt portfolio restructuring.

Government's cash balances decreased by R55 855 million to R281 749 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R137 054 million. Cash balances with commercial banks amounted to R144 695 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 May 2021.

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH
BALANCES: APRIL 2021**

Description	2021/22		
	Budget R'000	April R'000	Year to date R'000
<u>Loan issues (net)</u>			
Domestic short-term loans (net):	9 000 000	9 415 800	9 415 800
Treasury bills:	9 000 000	2 663 300	2 663 300
91 days	726 600	(656 100)	(656 100)
182 days	7 321 400	90 400	90 400
273 days	(4 692 700)	(200 000)	(200 000)
364 days	5 644 700	3 429 000	3 429 000
Corporation for Public Deposits	-	6 752 500	6 752 500
Domestic long-term loans (net):	319 185 000	26 649 060	26 649 060
Loans issued for financing (net):	319 185 000	26 526 327	26 526 327
Loans issued (gross)	406 873 000	32 364 716	32 364 716
Discount	(26 873 000)	(5 645 040)	(5 645 040)
Scheduled redemptions	(60 815 000)	(193 349)	(193 349)
Loans issued for switches (net):	-	122 733	122 733
Loans issued (gross)	-	11 663 029	11 663 029
Discount	-	(1 360 296)	(1 360 296)
Loans switched (excluding book profit)	-	(10 180 000)	(10 180 000)
Loans issued for repo's (net):	-	-	-
Repo out	-	195 061	195 061
Repo in	-	(195 061)	(195 061)
Foreign long-term loans (net):	41 795 000	-	-
Loans issued for financing (net):	41 795 000	-	-
Loans issued (gross)	46 260 000	-	-
Discount	-	-	-
Scheduled redemptions:	-	-	-
Rand value at date of issue	(1 995 000)	-	-
Revaluation	(2 470 000)	-	-
Total	369 980 000	36 064 860	36 064 860
<u>National Revenue Fund receipts/payments</u>			
Receipts:	4 856 000	596 226	596 226
Penalties on retail bonds	-	93	93
Premiums on bond transactions	-	492	492
Premium on debt portfolio restructuring	-	290 916	290 916
Revaluation profits on foreign currency transactions	4 856 000	304 725	304 725
Payments:	(59 594)	(568 182)	(568 182)
Losses on GFECRA	(59 594)	(74 826)	(74 826)
Premium on debt portfolio restructuring	-	(493 352)	(493 352)
Losses on script lending	-	(4)	(4)
Revaluation losses on foreign currency transactions	-	-	-
Total	4 796 406	28 044	28 044
<u>Change in cash balances ¹⁾</u>			
Opening balance	294 618 000	337 603 680	337 603 680
Reserve Bank accounts	160 266 000	139 049 630	139 049 630
Commercial Banks	134 352 000	198 554 050	198 554 050
Closing balance:	186 742 000	281 749 015	281 749 015
Reserve Bank accounts	136 742 000	137 054 271	137 054 271
Commercial Banks	50 000 000	144 694 744	144 694 744
Total ²⁾	107 876 000	55 854 665	55 854 665

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.